

New Jersey Surplus Lines Insurance Guaranty Fund Unsatisfied Claim and Judgment Fund 222 Mount Airy Road ❖ Basking Ridge, New Jersey 07920 Tel: (908) 382-7100 ❖ Fax: (908) 382-7150 www.njguaranty.org

NJPLIGA Bulletin 2008 - 004

TO: Property and Casualty Insurance Industry Member Companies

FROM: Joseph DellaFera, Chief Executive Officer

SUBJECT: NJPLIGA and UCJF True-up Assessments

DATE: August 1, 2008

In order to simplify the assessment process, the Board of Directors of the New Jersey Property-Liability Insurance Guaranty Association (NJPLIGA), working in conjunction with the New Jersey Department of Banking & Insurance, has determined that the true-up component of the process is no longer necessary for both the NJPLIGA and the Unsatisfied Claim and Judgment Fund (UCJF) assessments.

Accordingly, future assessments for both NJPLIGA and UCJF will not include a true-up component. This change will take effect beginning with the approved 2008 NJPLIGA assessment which will be issued on September 2, 2008.

Should you have any questions, please refer to our website (<u>www.njguaranty.org</u>) or contact the Member Company Representative at <u>MemCoRep@njguaranty.org</u> or 908-382-7227.